

Panyam Cements & Mineral Industries Limited

Tele/Fax : 08514 - 222274
CIN No. : L26940AP1955PLC000546
Web : www.panyamcements.com



Regd. Office & Marketing Division :
C-1, Industrial Estate
Nandyal-518 502, Kurnool Dist, A.P. INDIA
E-mail: regoffice@panyamcements.com
marketing@panyamcements.com

Date: 10th November, 2016

To

M/s BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
MUMBAI – 400 001
Phone: 022-22721233/ 34

Kind Attn: DCS – CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-audited Financial Results for the Second Quarter/ Half Year ended 30th September, 2016 – Reg.

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Scrip Code: 500322.

The Board of Directors in their Meeting held on 10th November, 2016 has approved the enclosed un-audited financial results for the Second Quarter / Half Year Ended 30.09.2016 as per the Stock Exchange Format in pursuance of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, along with Limited Review Report on the said results by the Statutory Auditors of the Company.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Panyam Cements & Mineral Industries Ltd.,

(J. Hanumantha Rao)
Compliance Officer



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PART-1 STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016							
Rs.in lakhs							
SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Current Half year ended	Corresponding Half Year ended in previous Year	Previous Accounting Year ended
		30.09.2016 (Un-Audited)	30.06.2016 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2016 (Un-Audited)	30.09.2015 (Un-Audited)	31.03.2016 (Audited)
	INCOME FROM OPERATIONS						
1	(a) Gross Sales/Income from Operations	7196.31	4753.92	6532.52	11950.23	15354.94	27303.31
	Less : Excise Duty and Sales Tax	1617.83	1031.79	1474.77	2649.62	3420.61	6048.28
	Net Sales/Income from Operations	5578.48	3722.13	5057.75	9300.61	11934.33	21255.03
	(b) Other Operating Income						
	Total Income from Operations (net)	5578.48	3722.13	5057.75	9300.61	11934.33	21255.03
2	EXPENSES:						
	a) Cost of materials consumed	1443.26	912.30	1106.35	2355.56	2684.24	4663.82
	b) Purchases of Stock-in-trade	0.00	0.00	0.00			20.17
	c) Changes in inventories of Finished goods, Work-in Progress and stock in trade	165.30	-7.48	51.41	157.82	307.22	110.73
	d) Employee benefit expenses	318.53	278.59	266.05	597.12	556.34	1158.32
	e) Depreciation/Amortisation expenses	135.95	156.66	159.00	292.61	309.00	626.74
	f) Power and Fuel	1932.38	1732.89	1938.76	3665.27	4158.15	8140.42
	g) Other expenditure	1345.83	951.49	1273.19	2297.32	2672.47	4997.65
	Total expenses (a to g)	5341.25	4024.45	4794.76	9365.70	10587.42	19717.85
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	237.23	-302.32	262.99	-65.09	1246.91	1537.18
4	Other Income	280.48	336.20	199.02	616.68	404.81	996.68
5	Profit/(Loss) from ordinary activities before Tax(3+4)	517.71	33.88	462.01	551.59	1651.72	2533.86
6	Finance Costs	288.82	382.31	340.06	671.13	680.88	1402.11
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	228.89	-348.43	121.95	-119.54	970.84	1131.75
8	Exceptional Items	0.00	0.00	58.63		58.63	58.63
9	Profit/(+)/(Loss) (-) from Ordinary Activities before tax (7+8)	228.89	-348.43	180.58	-119.54	1029.47	1190.38
10	Tax expense			34.00	0.00	90.00	122.00
	- Income Tax (MAT)						
	- Deferred Tax Liability						
	- Earlier Years Income Tax						
11	Net Profit/(+)/(Loss) (-) from Ordinary Activities after tax (9-10)	228.89	-348.43	146.58	-119.54	939.47	1068.38
12	Extraordinary Item (net of Tax expense)			146.58	-119.54	939.47	1068.38
13	Net Profit/(+)/(Loss) (-) for the period (11+12)	228.89	-348.43	146.58	-119.54	939.47	1068.38
14	Share of Profit of associates						
15	Minority interest						
16	Net Profit/(+)/(Loss) after taxes, minority interest and Share of Profit of associates (13+14+15)	1601.81	1601.81	1601.81	1601.81	1601.81	1601.81
17	Paid up Equity Share Capital (Face Value of Rs.10/- each)						
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						892.75
19. i	Earnings Per Share (EPS)/ (Loss) (before extraordinary Items)						
	(a) Basic (Rs.)	1.43	-2.18	0.92	-0.75	5.87	6.67
	(b) Diluted (Rs.)	1.43	-2.18	0.92	-0.75	5.87	6.67
19. ii	Earnings Per Share (EPS)/ (Loss) (After extraordinary Items)						
	(a) Basic (Rs.)	1.43	-2.18	0.92	-0.75	5.87	6.67
	(b) Diluted (Rs.)	1.43	-2.18	0.92	-0.75	5.87	6.67



For Brahmayya & Co.
Chartered Accountants (Regd. No.000514S)
B. Daivadheenam Reddy
Partner
Membership No.026450



For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy
S. Sreedhar Reddy
Managing Director

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PART-2 SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT , 2016							
SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Current Half year ended	Correspondin g Half Year ended in previous Year	Previous Accounting Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1)	Public shareholding	7130939	7132639	7650260	7130939	7650260	7608960
	- Number of Shares	44.52	44.53	47.76	44.52	47.76	47.50
	- Percentage of Shareholding						
2)	Promoters and Promoter group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	8872900	8872900	5348797	8872900	5348797	8367379
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	99.84	99.86	63.92	99.84	63.92	99.50
	- Percentage of Shares(as a % of the total Share capital of the company)	55.39	55.39	33.39	55.39	33.39	52.24
	(b) Non-encumbered						
	- Number of Shares	14300	12600	3019082	14300	3019082	41800
	- Percentage of Shares(as a % of the total Shareholding of Promoter and promoter group)	0.16	0.14	36.08	0.16	36.08	0.50
	- Percentage of Shares(as a % of the total Share capital of the company)	0.09	0.08	18.85	0.09	18.85	0.26
	Particulars	Three Months ended 30.09.2016					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the Quarter	Nil					
	Disposed of during the Quarter	Nil					
	Remaining unresolved at the end of the Quarter	Nil					
	Notes :						
1	The Company's business activity is in one segment viz., Cement and hence segment reporting is not applicable.						
2	The above Un-audited financial results for the Quarter and Half Year ended 30.09.2016 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 10.11.2016 at Nandyal.						
4	The statutory auditors have carried out a limited review of the Un-audited financial results of the company for the Quarter and Half Year ended 30.09.2016.						
5	During the quarter under review, the company has issued 348 - 14% Non-Convertible Debentures of Rs.10.00 lakhs each aggregating to Rs. 34.80 crores on 14th July , 2016 with the prior approval of the members of the company in the Extra-Ordinary General Meeting held on 25th January, 2016 and in accordance with the in principle approval of the Stock Exchange, Mumbai. The said amount was utilized for repayment of arrears of statutory dues and to meet part of the capital expenditure.						

Place : NANDYAL
Date : 10.11.2016

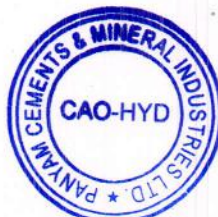
For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy

S. Sreedhar Reddy
Managing Director



For Brahmayya & Co.
Chartered Accountants (Regd. No.000514S)
B. Daivadheenam Reddy
B. Daivadheenam Reddy
Partner
Membership No.026450



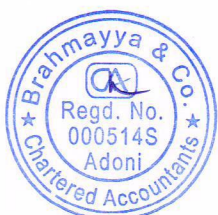
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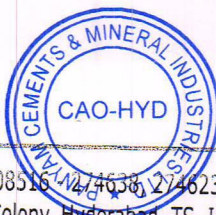


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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016			
Particulars		Rs.in lakhs	
		30.09.2016	31.03.2016
		(UN-AUDITED)	(AUDITED)
A)	EQUITY AND LIABILITIES:		
1.	Share Holders Funds		
	(a) Share Capital	1621.41	1621.41
	(b) Reserves and Surplus	773.21	892.75
	(c) Money received against share warrants	178.33	178.33
	Sub-total - Shareholders' funds	2572.95	2692.49
2	Non-current liabilities:		
	(a) Long-term borrowings	11883.85	3301.27
	(b) Deferred tax Liabilities (net)	413.94	413.94
	(c) Other Long term Liabilities	792.16	750.80
	(d) Long term Provisions		
	Sub-total - Non-Current Liabilities	13089.95	4466.00
5.	Current Liabilities		
	(a) Short-term borrowings	3051.49	2995.08
	(b) Trade payables	998.84	2582.21
	(c) Other Current Liabilities	10815.20	11847.91
	(d) Short- term Provisions	122.00	122.00
	Sub-total - Current Liabilities	14987.54	17547.19
		30650.43	24705.68
B)	ASSETS		
1.	Non-Current Assets		
	(a) Fixed Assets (Net)	9792.75	9257.64
	(b) Non-current investments	38.16	38.16
	(c) Long term loans and advances	7436.88	6068.53
	(d) Other non-current assets		
	Sub-total - Non-current Assets	17267.80	15364.34
2.	Current Assets		
	(a) Current investments	84.95	84.95
	(b) Inventories	2193.70	2013.81
	(c) Trade receivables	2186.04	1965.73
	(d) Cash and Cash equivalents	1312.49	654.97
	(e) Short-term loans and advances	7605.45	4618.41
	(f) Other current assets	0.00	3.47
	Sub-total -current Assets	13382.64	9341.35
	TOTAL - ASSETS	30650.43	24705.68
		0.00	0.00



For Brahmayya & Co.
Chartered Accountants (Regd. No.000514S)
B. Daivadheenam Reddy
Partner
Membership No.026450



For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy

S. Sreedhar Reddy
Managing Director



LIMITED REVIEW REPORT FOR THE SECOND QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2016 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015.

To
Board of Directors of
M/s. Panyam Cements & Mineral Industries Ltd
(CIN: L26940AP1955PLC000546)
Nandyal.

We have reviewed the accompanying statement of unaudited financial results of "**M/s Panyam Cements & Mineral Industries Limited, C 1, Industrial Estate, Bommalasatram, Nandyal**" for the Second quarter and Half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 10th November, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention "**except deferred tax Liability/Asset arising on account of timing differences not considered for the Second Quarter and Half Year ended 30th September, 2016 and will be considered in the subsequent quarters**" that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Nandyal (Camp)
Date : 10th November, 2016



For Brahmayya & Co.,
Chartered Accountants
Firm's Registration No.000514S


(B.DAIVADHEENAM REDDY)

Partner
M.No. 026450